

WHICH LOAN IS RIGHT FOR YOU

Here are the most popular mortgage options in the United States. See basic qualification information and down payments for these loans to see which is best suited for you and your next home.



Conventional 1

Down Payment:

3%

DOWN

Credit Score

MINIMUM

620

Best For:

REPEAT BUYERS



BEST OPTION FOR CLIENTS WITH GREAT CREDIT & MONEY FOR A DOWN PAYMENT.



VA

VETERANS AFFAIRS

2

Down Payment:

0%

DOWN

Credit Score

MINIMUM

600

Best For:

MILITARY VETERANS



AMAZING FOR VETERANS GIVING GREAT RATES & NO MORTGAGE INSURANCE

3

FHA

FEDERAL HOUSING ADMINISTRATION

Down Payment:

3.5%

DOWN

Credit Score

MINIMUM

580

Best For:

FIRST TIME HOME BUYERS



MOST POPULAR, NO LOCATION RESTRICTION, LOW RATES, MOBILE HOME FINANCING

4

USDA

united states department of agriculture

Down Payment:

0%

DOWN

Credit Score

MINIMUM

580

Best For:

FIRST TIME HOME BUYERS



ONLY AVAILABLE IN RURAL AREAS, NO MOBILE HOMES, INCOME RESTRICTIONS, SEE LOAN OFFICER FOR DETAILS

ONLY 1 HOME LOANS